



ECONOMIC INDICATORS

6.9 ↑ **Q1 2016 Gross Domestic Product**

1.90 ↑ **June 2016 Inflation Rate**

-5.7 ↑ **Q1 2016 Consumer Confidence**

7.5 ↑ **Q1 2016 Auto-buying Intention**

47.02 ↓ **Daily Peso – Dollar Exchange Rate**

MACROECONOMIC SNAPSHOT

Inflation hits 15-month high in June

The prices of consumer goods surged last month as food, power and education became more expensive for Filipinos. Inflation hit 1.9 percent in June, much higher than the 1.2% registered the year before, the Philippine Statistics Authority (PSA) said in a report on Tuesday.



[FULL STORY](#)

New DTI chief pushes swift resolution of consumer complaints

Department of Trade and Industry (DTI) Secretary Ramon Lopez has called for the swift resolution of consumer-related concerns, ordering a new round of bidding for the testing of an alleged faulty car model as well as review of policies on products under mandatory certification during his first few days in office.



[FULL STORY](#)

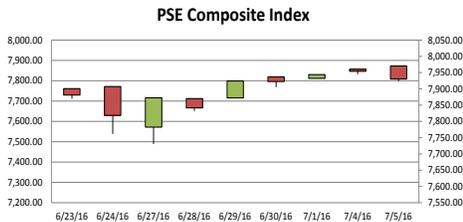
FINANCIAL TRENDS

Digitization expected to boost thrift banks

Thrift banks are moving towards digitization to reach out to more clients and cement their presence amid stiffer competition.



[FULL STORY](#)



INDUSTRY NEWS

LTFRB mulls lifting number coding scheme for PUVs

The Land Transportation Franchising and Regulatory Board (LTFRB) plans to cleanse the public utility vehicle (PUV) ranks of 'colorum' units before it even considers the possibility of lifting the Universal Vehicular Volume Reduction Program (UVVRP) or the number coding scheme in order to increase the number of PUVs that will be available for commuters on a daily basis.



[FULL STORY](#)

GLOBAL WATCHLIST



Iraqi Sunnis and Shi'ites pray together in a show of unity

Sunnis and Shi'ites pray together during a vigil in Baghdad held for the victims of an Islamic State car bombing which killed an estimated 250 people, making it the deadliest attack in Iraq in over a decade.

[FULL STORY](#)

INTERNATIONAL

Toyota plans to cut 800 jobs in Thailand

Toyota Motor Corp's Thai unit has launched a voluntary redundancy program aimed at cutting around 800 sub-contractors in Thailand due to economic problems in the southeast Asian country and abroad.



TOYOTA

[FULL STORY](#)

